

Media Update

Freeport's 59th Anniversary: Reflection and Commitment to Recovery Toward Safe and Sustainable Operations

Tembagapura, April 8, 2026 – PT Freeport Indonesia (PTFI) marked its 59th anniversary with deep reflection and reverence, honoring nine employees who lost their lives in incidents over the past year.

As part of the anniversary activities, PTFI management paid tribute to seven employees who died in a wet material slide incident at the Grasberg Block Cave (GBC) underground mine on September 8, 2025, and two employees who died in two separate shooting incidents in February and March 2026.

"We remember them with profound grief and respect. Losing members of our family is deeply saddening for all of us. We hope that going forward, no similar incidents will occur — whether landslides, shootings, or any other events that could endanger safety," said PTFI President Director Tony Wenas.

During the occasion, Tony also visited the Grasberg open-pit mine and the Deep Mill Level Zone (DMLZ) underground mine, laying wreaths as a tribute to the victims. He also encouraged all employees to continue operations with safety as the top priority, and confirmed that additional security personnel have been deployed, given PTFI's status as a national vital object.

"Entering our 59th year, PTFI marks a long journey as one of the longest-operating companies in Indonesia. 59 years is no short time. Very few companies — particularly foreign investments — have managed to sustain operations this long in Indonesia," said Tony.

Throughout 2025, PTFI contributed approximately IDR 70 trillion to the state in the form of taxes, royalties, dividends, and other receipts. PTFI also remains committed to delivering direct benefits to communities around its operational areas through various social investment programs.

In 2025, Tony noted, PTFI's social investment reached nearly IDR 2 trillion, and will continue at approximately USD 100 million (around IDR 1.5 trillion) per year until the end of mining operations. This commitment runs in parallel with the company's contribution to job creation, with a workforce of more than 30,000 employees, approximately 40 percent of whom are indigenous Papuans.



"Looking ahead, we are optimistic that these contributions will continue to grow, supported by still-relatively-high mineral commodity prices. We are also consistently upholding strict safety and operational standards as part of our commitment to responsible mining practices," said Tony.

It should be noted that PTFI's operations are currently in a recovery phase following the incident, with production levels reaching only around 40–50 percent. The company is targeting a return to near 100 percent by the end of this year, with full capacity expected in early Q1 of next year.

Tony emphasized that PTFI continues to strengthen safety measures in the underground mine

recovery process, while also adding security personnel in the Grasberg area to ensure safe and sustainable production.

"We are committed to delivering safe, secured, and sustainable production, so that the greatest possible benefits can continue to be felt by the nation, the state, and the communities surrounding our operational area. We will continue to grow and develop alongside those communities until the conclusion of mining operations," said Tony.

PHOTO	DESCRIPTION
	<p>PTFI President Director Tony Wenas lays a wreath in tribute to the victims of the underground mine incident that occurred in September 2025. The wreath-laying ceremony was held at the DMLZ underground mine on Tuesday, April 7, 2026.</p>
	<p>Wreath-laying ceremony in tribute to the victims of a shooting by unknown assailants that occurred on March 11, 2026, in the Grasberg open-pit mine area.</p>



PTFI management in a joint prayer ceremony marking the company's 59th anniversary with reflection and reverence, honoring eight employees who perished in two separate incidents.

About PT Freeport Indonesia (PTFI)

PT Freeport Indonesia (PTFI) is a leading mineral mining company, affiliated with Freeport-McMoRan Inc. (FCX) and Mining Industry Indonesia (MIND ID). PTFI conducts integrated mining, processing, and refining operations to produce copper cathode, gold, and silver bullion. Through its end-to-end operations, PTFI stands as the world's largest integrated copper mining company.

PTFI's mining activities are located in the Grasberg area, Mimika Regency, Central Papua Province — one of the world's most remote and extreme highland regions, home to one of the largest copper and gold deposits on Earth. Refining is carried out at PTFI's smelter facility in Gresik, East Java, as part of the company's commitment to downstream processing and in-country mineral value addition.

PTFI is currently developing large-scale, high-grade underground mines in the Grasberg mineral district. Through sustainable resource management, advanced technology, and world-class safety standards, PTFI remains committed to contributing to national economic development.